

Industry Outlook



IS PROUD TO PRESENT

**EASTERN CLEARING &
FORWARDING AGENCY**

AS ONE OF THE

TOP 10

**CLEARING & FORWARDING
COMPANIES**

2024

*in acknowledgement of its unwavering focus and dedication
to achieve excellence in quality and delivery in this field.*

Sudhakar Singh

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Managing Editor
Industry Outlook

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CLEARING & FORWARDING COMPANIES

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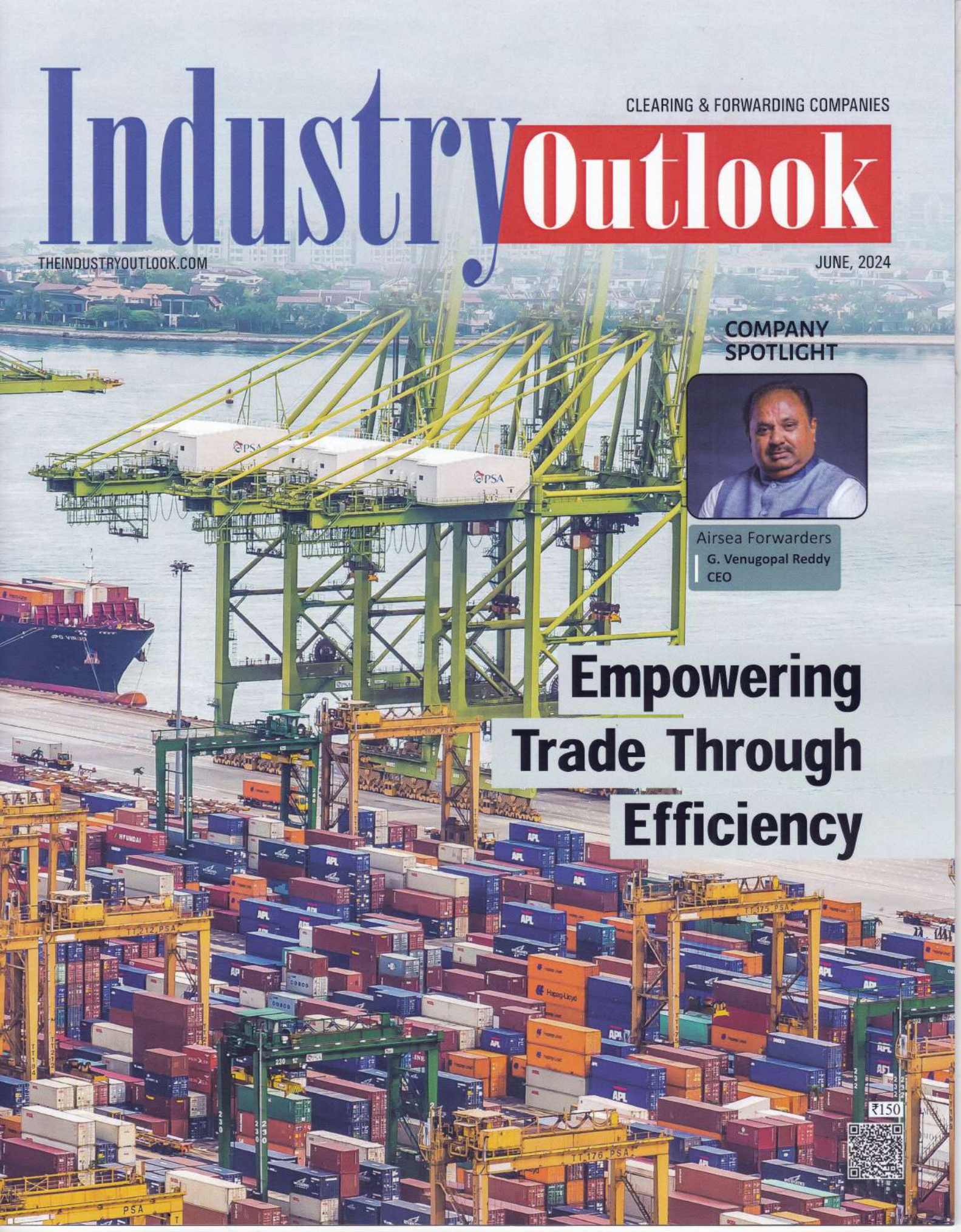
JUNE, 2024

COMPANY SPOTLIGHT



Airsea Forwarders
G. Venugopal Reddy
CEO

Empowering Trade Through Efficiency



₹150



EASTERN CLEARING & FORWARDING AGENCY STREAMLINING GLOBAL LOGISTICS WITH INNOVATIVE SOLUTIONS

India's logistics industry plays a vital role in its economy, and this sector is recording impressive growth rates of 25-30 percent per annum. This surge is underpinned by rising demand, infrastructure developments backed by the government, and the entry of third-party logistics service providers. The logistics sector will be highly buoyant in line with global trends, especially with India aiming to be the fifth largest world economy, growing between 6.5-7.5 percent per year. Nonetheless, customers frequently suffer delays and difficulties triggered by complex customs procedures, inadequate infrastructure, changing regulations, and coordination constraints. Eastern Clearing & Forwarding Agency is a distinguished logistics firm renowned for its comprehensive door-to-door solutions tailored to clients' specific needs.

Driving Efficiency in Logistics

Established with a proactive ethos in 1950 in Kolkata, Eastern Clearing & Forwarding Agency swiftly evolved into a Pvt Ltd Company in 1998. With Sayantan Kumar Ghosh, Somnath Ghosh, and Indra Kumar Ghosh as Directors, the firm's journey reflects a commitment to adaptability and innovation, exemplified by its proactive navigation of regulatory changes and optimization of transportation routes. Eastern Clearing's tailored solutions have consistently enhanced efficiency, reduced costs, and ensured compliance for Indian importers. A significant milestone achieved is the Accreditation of Authorized Economic Operator (Logistics Operator) by CBIC, Ministry of Finance, Government of India, acknowledging the commitment to secure the supply chain network in compliance with the World Customs Organization's SAFE framework of standards. The firm's expertise in mitigating disrup-

tions and delivering uninterrupted services underscores its indispensable role as a crucial ally in the logistics landscape.

Eastern Clearing & Forwarding Agency offers various services, including customs clearance, international freight forwarding services, warehousing solutions, transportation solutions, supply chain optimization, and last-mile delivery. To facilitate the quick movement of goods across boundaries without any hiccups, the firm capitalizes on its vast networks and years of operation to ensure that it provides the best services available in the market today.



Eastern Clearing & Forwarding Agency excels in global logistics, combining expertise, innovation, & a commitment to sustainability to provide seamless supply chain solutions

Additionally, the company has developed advanced approaches such as risk management strategies, tech integration, and ongoing improvement initiatives to address the unique requirements of its customers. "The client engagement commences with understanding what the client wants through thorough discussions. A comprehensive commercial proposal is prepared for this purpose, indicating the service package or options available, pricing strategy, timing, and conditions attached to it. There is a continuous improvement approach where customer feedback is sought for quality purposes", shares Indra Kumar Ghosh, Director.

Eastern Clearing & Forwarding Agency stands out in the global logistics industry due to its extensive network, industry knowledge, stakeholder relations,



compliance standards, and technology-driven solutions backed by a seasoned team of professionals. The company's logistics team possesses diverse expertise crucial for the firm's growth. They have developed robust in-house software, enhancing efficiency, reducing costs and errors, and meeting customer deadlines. Combined experience fosters innovation and continuous improvement, with members bringing industry knowledge from leading logistics providers or manufacturing companies. This collective expertise keeps Eastern Clearing competitive, enabling it to adapt to industry trends and best practices effectively and ensuring sustained market growth. The company has received multiple accolades for excellence, consistently over past many decades.

Eastern Clearing & Forwarding Agency has outlined an ambitious future roadmap focusing on efficiency enhancement, service portfolio expansion, and technological innovation to ensure competitiveness in the dynamic logistics industry. Expansion plans include diversifying services to encompass warehousing, last-mile delivery, and supply chain optimization, targeting broader clientele. The company aims to optimize processes and decision-making through investments in automation, AI, and data analytics, enhancing performance and reducing costs. Embracing sustainability, the company aims to adopt eco-friendly practices and explore green logistics solutions, contributing to an environmentally conscious supply chain. 